

	EXCERPTS
	as of 30.09.2020
	consolidated non audited
	Data for the respective reporting period
Starting date:	1.1.2020
Ending date:	30.9.2020
Date of preparation:	27.11.2020
	Data about the person
Name of the person:	Telelink Business Services Group AD
Type of person:	Public company
UIC:	205744019
Represented by:	Ivan Zhitiyanov
Way of representation:	EXECUTIVE DIRECTOR
Management address:	Vitosha region, v.a. Malinova dolina, 6 Panorama Sofia Str., Business Center Richhill, Block B, 2nd floor 1766 Sofia
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Person that prepared the report:	Jordanka Klenovska
Position:	Deputy Financial Director

BALANCE SHEET
(consolidated)

of Telelink Business Services Group AD
UIC: 205744019
as of 30.09.2020

*(thousand BGN)

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011			Issued and paid-in capital	1-0411	12 500	12 500
2. Buildings	1-0012	2 810	3 385	Ordinary shares	1-0411-1	12 500	12 500
3. Machinery and equipment	1-0013	446	375	Preferred shares	1-0411-2	0	0
4. Facilities	1-0014	0	0	Repurchased ordinary shares	1-0417	-74	0
5. Vehicles	1-0015	652	435	Repurchased preferred shares	1-0417-1	0	0
6. Furniture and fittings	1-0017-1	291	262	Unpaid capital	1-0416	0	0
7. Assets under construction	1-0018	0	0	Total share capital	1-0410	12 426	12 500
8. Other	1-0017	3 591	3 709	II. Reserves			
Total property, plant and equipment	1-0010	7 790	8 166	1. Issue premiums	1-0421	0	0
II. Investment property	1-0041	362	362	2. Revaluation reserve	1-0422	0	0
III. Biological assets	1-0016	0	0	3. Reserves incl.:	1-0423	-14 333	-14 347
IV. Intangible assets				general reserves	1-0424	339	317
1. Rights of ownership	1-0021	3	0	special reserves	1-0425	-564	-556
2. Software	1-0022	38	174	other reserves	1-0426	-14 108	-14 108
3. Capitalized development costs	1-0023	468	264	Total reserves	1-0420	-14 333	-14 347
4. Other intangible assets	1-0024	195	136	III. Retained earnings			
Total intangible assets	1-0020	704	574	1. Profit (loss) from previous periods, incl.:	1-0451	9 413	1 479
V. Goodwill				undistributed profit	1-0452	9 413	1 479
1. Positive goodwill	1-0051	0	0	loss not covered	1-0453	0	0
2. Negative goodwill	1-0052	0	0	one-time effect from changes in accounting policy	1-0451-1	0	0
Total goodwill	1-0050	0	0	2. Current year profit	1-0454	4 005	8 152
VI. Financial assets				3. Current year loss	1-0455	0	0
1. Share participations in:	1-0031	0	0	Total retained earnings	1-0450	13 418	9 631
subsidiary companies	1-0032	0	0				
joint ventures	1-0033	0	0	TOTAL SHAREHOLDERS' EQUITY	1-0400	11 511	7 784
associated companies	1-0034	0	0				
other companies	1-0035	0	0				
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1		
treasury bonds	1-0042-1	0	0				
bonds	1-0042-2	0	0	C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3	0	0	I. Long-term debt			
other	1-0042-4	0	0	1. Due to related parties	1-0511	0	0
3. Other financial assets	1-0042-5	0	0	2. Due to financial institutions	1-0512	0	0
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1	0	0
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514	0	0
1. Related parties	1-0044	0	0	5. Bonds	1-0515	0	0
2. Trade loans	1-0045	0	0	6. Other long-term debt	1-0517	707	1 297
3. Financial lease receivables	1-0046-1	0	0	Total long-term debt	1-0510	707	1 297
4. Other long-term receivables	1-0046	0	0	II. Other long-term liabilities	1-0510-1	2 392	2 881
Total long-term trade and other receivables	1-0040-1	0	0	III. Deferred income	1-0520	5 983	2 988
VIII. Deferred expenses	1-0060	5 914	3 617	IV. Liabilities on deferred taxes	1-0516	0	0
IX. Deferred Tax Assets	1-0060-1	517	516	V. Financing	1-0520-1	0	72
TOTAL NON-CURRENT ASSETS	1-0100	15 287	13 235	TOTAL LONG-TERM LIABILITIES	1-0500	9 082	7 238

B. CURRENT ASSETS				D. SHORT-TERM LIABILITIES			
I. Inventory				I. Trade and other payables			
1. Materials	1-0071	185	72	1. Short-term borrowings from financial institutions	1-0612	3 982	4 124
2. Production	1-0072	0	0	2. Short-term part of long-term loans	1-0510-2	915	940
3. Goods	1-0073	5 118	3 872	3. Short-term payables	1-0630	23 424	25 157
4. Work in progress	1-0076	1 584	1 226	related parties payables	1-0611	809	274
5. Biological assets	1-0074	0	0	trade loans	1-0614	0	0
6. Other inventories	1-0077	546	729	payables to suppliers and clients	1-0613	19 293	20 110
Total inventory	1-0070	7 433	5 899	advance payments	1-0613-1	100	364
				personnel	1-0615	692	1 335
II. Receivables				social security payable	1-0616	178	156
1. Related parties receivables	1-0081	1 285	2 092	tax payable	1-0617	2 352	2 918
2. Receivables from clients and suppliers	1-0082	23 241	23 750	4. Other	1-0618	6 916	1 008
3. Advance payments	1-0086-1	224	152	5. Provisions	1-0619	3 556	2 234
4. Trade loans	1-0083	0	0	Total trade and other payables	1-0610	38 793	33 463
5. Court receivables	1-0084	316	0				
6. Recoverable taxes	1-0085	551	472	II. Other short-term liabilities	1-0610-1	0	0
7. Personnel receivables	1-0086-2	0	0	III. Deferred income	1-0700	3 703	4 576
8. Other receivables	1-0086	244	577	IV. Financing	1-0700-1	50	328
Total receivables	1-0080	25 861	27 043	TOTAL SHORT-TERM LIABILITIES	1-0750	42 546	38 367
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1	0	0				
derivatives	1-0093-2	0	0				
other	1-0093-3	0	0				
2. Financial assets held for sale	1-0093-4	0	0				
3. Other current financial assets	1-0095	0	0				
Total current financial assets	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	6	6				
2. Cash on sight deposits	1-0153	11 027	2 095				
3. Restricted cash	1-0155	0	0				
4. Cash equivalents	1-0157	98	98				
Total cash and cash equivalents	1-0150	11 131	2 199				
V. Deferred expenses	1-0160	3 427	5 013				
TOTAL CURRENT ASSETS	1-0200	47 852	40 154				
TOTAL ASSETS	1-0300	63 139	53 389	TOTAL LIABILITIES	1-0800	63 139	53 389

Date of preparation:

27.11.2020

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

INCOME STATEMENT
(consolidated)

of Telelink Business Services Group AD
UIC: 205744019
as of 30.09.2020

*(thousand
BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	6	1	2	a	6	1	2
A. Expenditures				A. Revenues			
I. Operating expenses by nature				I. Net revenues from the sale of:			
1. Materials	2-1120	493	155	1. Production	2-1551	0	0
2. External services	2-1130	26 773	22 995	2. Goods	2-1552	60 368	49 944
3. Depreciation and amortization	2-1160	1 890	1 509	3. Services	2-1560	33 895	27 734
4. Salaries	2-1140	7 412	5 453	4. Other	2-1556	2	82
5. Social security	2-1150	1 185	840	Total net revenues from sale	2-1610	94 265	77 760
6. Net book value of assets sold (production excluded)	2-1010	42 310	37 877				
7. Change in production and work in progress inventories	2-1030	114	-308	II. Revenues from financing for fixed assets	2-1620	351	147
8. Other expenses	2-1170	2 508	2 086	incl. government grants	2-1621	351	147
incl. impairment of assets	2-1171	0	0				
incl. provisions	2-1172	0	0	III. Financial income			
Total operating expenses by nature:	2-1100	82 685	70 607	1. Interest revenue	2-1710	9	13
				2. Dividend income	2-1721	0	0
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730	0	0
1. Interest expenses	2-1210	201	270	4. Gain from foreign currency operations	2-1740	1 880	1 163
2. Losses from operations with financial assets and instruments	2-1220	0	0	5. Other financial income	2-1745	0	0
3. Loss from foreign currency operations	2-1230	2 056	1 362	Total financial income	2-1700	1 889	1 176
4. Other financial expenses	2-1240	144	184				
Total financial expenses:	2-1200	2 401	1 816				
				B. Total operating expenses	2-1300	85 086	72 423
				B. Total revenues before extraordinary activities	2-1600	96 505	79 083
C. Profit/(loss) from operations	2-1310	11 419	6 660	C. Operating loss	2-1810	0	0
III. Share in the profit of associated and joint companies	2-1250-1	0	0	IV. Share in the loss of associated and joint companies	2-1810-1	0	0
IV. Extraordinary costs	2-1250	56	6	V. Extraordinary revenues	2-1750	0	0
D. Total expenses	2-1350	85 142	72 429	D. Total revenues	2-1800	96 505	79 083
E. Profit before tax	2-1400	11 363	6 654	E. Loss before taxes	2-1850	0	0
V. Tax expense	2-1450	1 358	732				
1. Corporate income tax	2-1451	1 358	732				
2. Expenses/(gains) on deferred corporate taxes	2-1452	0	0				
3. Other taxes	2-1453	0	0				
F. Profit after taxes	2-0454	10 005	5 922	F. Loss after taxes	2-0455	0	0
incl. from minority shareholding	2-0454-1	0	0	incl. from minority shareholdings	2-0455-1	0	0
G. Net profit	2-0454-2	10 005	5 922	G. Net loss	2-0455-2	0	0
Total	2-1500	96 505	79 083	Total	2-1900	96 505	79 083

Note: Excerpt № 2 - Income statement is prepared on accumulated basis.

Date of preparation: 27.11.2020
Person that prepared the report: Jordanka Klenovska
Represented by: Ivan Zhitiyanov

CASH FLOW STATEMENT
(consolidated)

of Telelink Business Services Group AD
UIC: 205744019
as of 30.09.2020

*(thousand BGN)

CASH FLOW	Code	Current period	Previous period
a	6	1	2
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	122 346	133 371
2. Cash paid to suppliers	3-2201-1	-88 714	-118 720
3. Payments/income related to financial assets	3-2202	-823	-729
4. Cash paid to employees and social security	3-2203	-8 957	-6 245
5. Paid/refunded taxes except corporate tax/	3-2206	-11 067	-5 301
6. Corporate tax paid	3-2206-1	-381	-881
7. Interest received	3-2204	0	0
8. Interest and bank charges paid on short-term loans	3-2204-1	-9	-25
9. Foreign currency exchange gains/losses net	3-2205	-230	-195
10. Other proceeds/payments from operational activity	3-2208	-212	-3 384
Net cash flow from operational activities (A):	3-2200	11 953	-2 109
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-1 307	-1 194
2. Sale of fixed assets	3-2301-1	144	3
3. Loans granted	3-2302	0	0
4. Proceeds from loans	3-2302-1	0	6 426
5. Interest received on loans granted	3-2302-2	8	4
6. Purchase of investments	3-2302-3	0	0
7. Sale of investments	3-2302-4	0	0
8. Dividends received	3-2303	0	0
9. Foreign currency exchange gains/losses net	3-2305	0	0
10. Other proceeds/payments from investing activity	3-2306	0	463
Net cash flow from investing activities (B):	3-2300	-1 155	5 702
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401	0	0
2. Payments on securities buy-back	3-2401-1	-74	0
3. Proceeds on loans	3-2403	622	5 702
4. Payments of loans	3-2403-1	-758	-256
5. Payments on leasing contracts	3-2405	-1 473	-1 074
6. Paid interest, charges and commissions on investment loans	3-2404	-114	-150
7. Dividends paid	3-2404-1	0	-5 881
8. Other proceeds/payments on financing activities	3-2407	-69	-12
Net cash flow from financing activities (C):	3-2400	-1 866	-1 671
D. Net decrease/increase in cash and cash equivalents (A+B+C):	3-2500	8 932	1 922
E. Cash and cash equivalents as of the beginning of the period	3-2600	2 199	3 313
F. Cash and cash equivalents as of the end of the period	3-2700	11 131	5 235
cash and bank deposits	3-2700-1	11 131	5 235
restricted cash	3-2700-2		

Note:

The number in the cell "Cash and cash equivalents at the beginning of the period" represents the respective value at the beginning of the year.

Date of preparation:

27.11.2020

Person that prepared the report:

Jordanka Klenovska

Represented by:

Ivan Zhitiyanov

CHANGES IN SHAREHOLDERS' EQUITY
consolidated

of Telelink Business Services Group AD
UIC: 205744019
as of 30.09.2020

*(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		reserve from transfers	total shareholders' equity	Minority shareholdings
		Share capital	Issue premium	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - 6		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	12 500	0	0	317	-556	-14 108	9 631	0	0	7 784	0
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1	0	0	0	0	0	0	0	0	0	0	0
Fundamental mistakes	4-15-2	0	0	0	0	0	0	0	0	0	0	0
Corrected balance - beginning of reporting period	4-01-1	12 500	0	0	317	-556	-14 108	9 631	0	0	7 784	0
Net profit/loss	4-05							4 005	0		4 005	
1. Distributed profit for:	4-06	0	0	0	22	0	0	-218	0	0	-196	0
dividends	4-07	0	0	0	0	0	0	-196	0	0	-196	0
other	4-07-1	0	0	0	22	0	0	-22	0	0	0	0
2. Loss coverage	4-08	0	0	0	0	0	0	0	0	0	0	0
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10	0	0	0	0	0	0	0	0	0	0	0
decrease	4-11	0	0	0	0	0	0	0	0	0	0	0
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13	0	0	0	0	0	0	0	0	0	0	0
decrease	4-14	0	0	0	0	0	0	0	0	0	0	0
5. Deferred tax effect	4-16-1	0	0	0	0	0	0	0	0	0	0	0
6. Other changes	4-16	-74	0	0	0	0	0	0	0	0	-74	0
Balance - end of reporting period	4-17	12 426	0	0	339	-556	-14 108	13 418	0	0	11 519	0
7. Changes from transfers of annual financial reports of companies abroad	4-18	0	0	0	0	-8	0	0	0	0	-8	0
8. Changes from revaluation of financial reports in case of hyper inflation	4-19	0	0	0	0	0	0	0	0	0	0	0
Shareholders' equity - as of end of reporting period	4-20	12 426	0	0	339	-564	-14 108	13 418	0	0	11 511	0

Note: The number in the cell "Balance at the beginning of the reporting period" represents the respective value at the end of the previous period.

Date of preparation: 27.11.2020

Person that prepared the report: Jordanka Klenovska

Represented by: Ivan Zhitiyanov