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**PROXY AUTHORIZATION FORM**

The undersigned, …………………………, personal number ....................., in the capacity of representative of ……………………, seat and registered office ………………………, No ………………., street…… , fl.……., a company duly entered in the commercial register of the Registry Agency with company identification code …………….. - holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 116, para. 1 of the Public Offering of Securities Act (POSA)

**HEREBY MAKE, CONSTITUTE AND APPOINT:**

**In the case of proxy – natural person**

**…………………………**, personal number ....................., residing at ………… No, ………………. Str., ……fl., ………. flat, ………..city

**In case of proxy – legal entity**

**……………………**, seat and registered office ………………………, No ………………., street…… , fl.……., company identification code: ………………………, duly represented by …………………………, personal number....................., identity card № ……………., issued by the Ministry of Interior ………… on ......................., in the capacity of .....................................

to represent me / the company, managed by me, at the Regular General Meeting of the shareholders of Telelink Business Services Group AD, convened for 21st June 2021 at 10:00 a.m. EET = UTC + 3 (Coordinated Universal Time UTC) at the company's headquarters: 6 Panorama Sofia Street, Richhill Business Center, ground floor, Richhill Conference Center, Malinova Dolina, district of Vitosha, Sofia, respectively in the absence of a quorum for 8th July 2021 at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)) at the same place and with the same agenda and to vote with all ........................... shares hold by me / the company, represented by me on the items of the agenda in the below referred manner and in particular:

**I. Procedural matters:**

1. **Election of a chairman, secretary and scrutineers for the General Meeting**

Motion: The General Meeting of the shareholders elects Mr. Ivan Zhitiyanov (and Ms. Nikoleta Stanailova in his absence) as Chairman, Mr. Ivan Daskalov as Secretary (and Mrs. Daniela Peeva in his absence) and Mrs. Daniela Peeva (and in her absence Mrs. Silviya Marinova) as teller of votes.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

**II. Matters of substance:**

1. **Adoption of the Annual Report on the activity of the Company in 2020**

Motion: The General Meeting of Shareholders adopts the Annual Report on the Company's activity in 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Adoption of the auditor’s report on the performed audit of the annual financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders adopts the auditor’s report on the audit of the annual financial statement of the Company for 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Approval of the audited financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders approves the audited annual financial statement of the Company for 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Presentation of the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2020**

Motion: The General Meeting of the shareholders makes/ does not make recommendations on the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Adoption of the consolidated annual report on the activity of the Company in 2020**

Motion: The General Meeting of the shareholders adopts the consolidated annual report on the activity of the Company in 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Adoption of the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders adopts the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2020.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Approval of the audited consolidated annual financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders approves the audited consolidated annual financial statement of the Company for 2020.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Taking resolution for distribution of the Company’s profit, realized in 2020**

Motion: The General Meeting of the shareholders adopts the proposal of the Management Board, approved by the Supervisory Board, the net profit of the Company, realized in 2020, amounting to BGN 7,419,763.69 (seven million four hundred and nineteen thousand seven hundred sixty-three point sixty-nine) to be distributed as follows:

- an amount of BGN 741,976.27 (seven hundred forty-one thousand nine hundred seventy-six point twenty-seven) to be transferred to the Statutory reserve Fund of the Company pursuant to Article 246, paragraph 1 of the Commerce Act (CA) until the fund reaches 1/10 of the Company’s capital;

- the balance, after deduction of the 6-month dividend, already distributed by the Company, in the amount of BGN 6,000,000 (six million) from the net profit for 2020, amounting to BGN 677 786.42 (six hundred and seventy-seven thousand seven hundred and eighty-six point forty-two) according to first semi-annual financial statement for 2020, to be stated as retained earnings.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Replenishment of the Company’s Reserve fund**

Motion: Pursuant to Art. 246, para. 2, p. 4 of the Commerce Act, the General Meeting of the shareholders resolves the Company’s reserves, resulting from reorganization, generated in result from the voluntary reorganization pursuant to the Commerce Act as to the amount of BGN 216 897.62 at 14th August 2019, to be allocated to the Statutory Reserve Fund of the Company.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Taking resolution the members of the Managing and Supervisory boards of the Company to be released of liability for their performance in 2020**

Motion:The General Meeting of the shareholders releases the members of the Company’s managing board Ivan Krasimirov Zhitiyanov, Teodor Dimitrov Dobrev, Paun Ivanov Ivanov, Nikoleta Elenkova Stanailova, and Gojko Martinovich and of the Company’s supervisory board Hans van Houwelingen, Ivo Eugeniev Eugeniev, and Bernard Jean Luc Moscheni, of liability for their performance in 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Adoption of the annual activity report of the Director of Investor Relations for 2020**

Motion: The General Meeting of the shareholders adopts the annual activity report of the Director of Investor Relations for 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Adoption of the report of the Audit Committee on its activity in 2020**

Motion: The General Meeting of the shareholders adopts the report of the Audit Committee on its activity in 2020.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Fixing the remuneration of the members of the audit committee**

Motion: The General Meeting of the shareholders fixes the gross remuneration of the members of the audit committee on an annual basis, as of 1st July 2021 as follows - BGN 3,000 (three thousand) for the chairman of the audit committee and BGN 2,400 (two thousand four hundred) for the other members of the audit committee, which will be payable quarterly in equal parts.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

1. **Amendment of the resolution, taken by the extraordinary general meeting of Telelink Business Services Group AD, held on 10th December 2020 concerning the repurchase of own shares**

Motion: The General Meeting of the shareholders modifies the below referred terms and conditions, approved by the resolution of the extraordinary general meeting of the shareholders of Telelink Business Services Group, held on 10th December 2020 concerning the repurchase of own shares as follows:

* + Maximum number of own shares subject to repurchase: without change, namely - 10% of the capital of the Company out of the total number of voting shares issued by the Company, but not more than 3% for each calendar year;
  + Repurchase deadline: without change, namely – until 30th June 2023;
  + Minimum amount of the purchase price: without change, namely – BGN 7.40 (seven point forty);
  + Maximum amount of the purchase price: BGN 20 (twenty).

All the remaining terms and conditions, approved in the resolution of the extraordinary general meeting of the shareholders of Telelink Business Services Group AD, held on 30th June 2020 and the resolution of the extraordinary general meeting of the shareholders of Telelink Business Services Group AD, held on 10th December 2020 concerning the repurchase of own shares remain valid and shall be applied respectively, including the authorization of the General Meeting had given to the Company’s management board to negotiate all other specific parameters within the above referred framework - to specify the start and end dates of the repurchase within the above specified limits, duration of each individual procedure of repurchase, the number of the shares to be repurchased, and the specific price within the limits, fixed by the General Meeting of the shareholders in this resolution, to appoint an investment firm for realization of the repurchase, as well as to perform any and all other legal and factual acts for implementation of this resolution of the Company’s General Meeting of the shareholders. The General Meeting of the shareholders authorizes the Company’s management board to dispose with the Company’s own shares acquired after the repurchase in compliance with the applicable legislation.

**Vote:**

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(„In favour“, „Against”, „Abstention”)

The proxy is obliged to vote in the above-mentioned manner.

In the case of instructions for voting "Against" and "Abstention", the proxy has/ does not have the right to make additional motions on the agenda items at his/her discretion. The authorization covers/ does not cover issues that are included in the agenda according to the provisions of Art. 231, para. 1 of the Commerce Act and have not been announced pursuant to Art. 223 and Art. 223a of the Commerce Act. In the cases under Art. 231, para 1 of the Commerce Act, the proxy has / does not have the right whether to vote and in what way at his/her own discretion. In the cases under Art. 223a of the Commerce Act the proxy has/ does not have the right whether to vote and in what way, as well as to make/ not to make proposals for decisions on the additionally included issues in the agenda at his/her own discretion.

According to Art. 116, para. 4 of the Public Offering of Securities Act, delegation of the above referred rights shall be null and void.

**SIGNATURE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*Notes:*

*1. For each of the items on the agenda, only one of the following votes must be indicated: ”In favour”, “Against” or “Abstention”.*

*2. The shareholder, giving the authorization, shall explicitly indicate one of the alternative options given in the final paragraph of the Proxy authorization form.*

*3. A member of the Company’s managing board may represent a shareholder at the general meeting of shareholders only if the shareholder has explicitly indicated in the proxy authorization form the manner of voting on each of the issues on the agenda.*