**DECLARATION OF VOTING BY CORRESPONDENCE**

**Regarding exercising the right to vote at the Regular General Meeting of the shareholders of TELELINK BUSINESS SERVICES GROUP AD, convened for 21st June 2021, at 10.00 a.m. (EET = UTC + 3 (Coordinated Universal Time UTC)), respectively in the absence of a quorum for 8th July 2021, at 10:00 a.m. (EET = UTC + 3 (Coordinated Universal Time UTC))**

**IDENTIFICATION CODE OF THE MEETING: TBS21062021RGOSA**

**In the case of a shareholder - legal entity:**

The undersigned, **…………………………**, personal number ....................., in the capacity of representative of ……………………, seat and registered office ………………………, No ………………., street…… , fl.……., company identification code …………….. - shareholder holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 226 of the Commerce Act in connection with Art. 116, para. 1 of the Public Offering of Securities Act (POSA)

**In the case of a shareholder - natural person:**

The undersigned, **…………………………**, personal number ....................., residing at ………… No, ………………. Str., ……fl., ………. flat, ………..city, in my capacity of shareholder, holding ....................... /......................./ registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 226 of the Commerce Act in connection with Art. 116, para. 1 of the Public Offering of Securities Act

Pursuant to Art. 115, para. 5 of the POSA, I hereby exercise my right to vote through correspondence at the Regular Annual General Meeting of the shareholders of Telelink Business Services Group AD, convened for 21st June 2021 at 10:00 a.m. EET = UTC + 3 (Coordinated Universal Time UTC), respectively for 8th July 2021 at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)) at the company's headquarters: 6 Panorama Sofia Street, Richhill Business Center, ground floor, Richhill Conference Center, Malinova Dolina, district of Vitosha, Sofia.

AND REPRESENT AND WARRANT THAT:

I vote with the **………………..** shares I hold and ………… voting rights [[1]](#footnote-1) from the capital of Telelink Business Services Group AD on the issues on the agenda of **the Regular General Meeting of the shareholders of Telelink Business Services Group AD** as follows:

**I. PROCEDURAL MATTERS:**

1. **Election of a chairman, secretary and scrutineers for the General Meeting**

Motion: The General Meeting of the shareholders elects Mr. Ivan Zhitiyanov (and Ms. Nikoleta Stanailova in his absence) as Chairman, Mr. Ivan Daskalov as Secretary (and Ms. Daniela Peeva in his absence) and Mrs. Daniela Peeva (and in her absence Mrs. Silvia Marinova) as scrutineers.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

1. **MATTERS OF SUBSTANCE:**
2. **Adoption of the Annual Report on the activity of the Company in 2020**

Motion: The General Meeting of Shareholders adopts the Annual Report on the Company's activity in 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**2. Adoption of the auditor’s report on the performed audit of the annual financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders adopts the auditor’s report on the audit of the annual financial statements of the Company for 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**3. Approval of the audited financial statement of the Company for 20290**

Motion: The General Meeting of the shareholders approves the audited annual financial statement of the Company for 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**4. Presentation of the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2020**

Motion: The General Meeting of the shareholders makes/ does not make recommendations on the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**5. Adoption of the consolidated annual report on the activity of the Company in 2020**

Motion: The General Meeting of the shareholders adopts the consolidated annual report on the activity of the Company in 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**6. Adoption of the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders adopts the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**7. Approval of the audited consolidated annual financial statement of the Company for 2020**

Motion: The General Meeting of the shareholders approves the audited consolidated annual financial statement of the Company for 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**8. Taking resolution for distribution of the Company’s profit, realized in 2020**

Motion: The General Meeting of the shareholders adopts the proposal of the Management Board, approved by the Supervisory Board, the net profit of the Company, realized in 2020, amounting to BGN 7,419,763.69 (seven million four hundred and nineteen thousand seven hundred sixty-three point sixty-nine) to be distributed as follows:

- an amount of BGN 741,976.27 (seven hundred forty-one thousand nine hundred seventy-six point twenty-seven) to be transferred to the Statutory reserve Fund of the Company pursuant to Article 246, paragraph 1 of the Commerce Act (CA) until the fund reaches 1/10 of the Company’s capital;

- the balance, after deduction of the 6-month dividend, already distributed by the Company, in the amount of BGN 6,000,000 (six million) from the net profit for 2020, amounting to BGN 677 786.42 (six hundred and seventy-seven thousand seven hundred and eighty-six point forty-two) according to first semi-annual financial statement for 2020, to be stated as retained earnings.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**9. Replenishment of the Company’s Reserve fund**

Motion: Pursuant to Art. 246, para. 2, p. 4 of the Commerce Act, the General Meeting of the shareholders resolves the Company’s reserves, resulting from reorganization, generated in result from the voluntary reorganization pursuant to the Commerce Act as to the amount of BGN 216 897.62 at 14th August 2019, to be allocated to the Statutory Reserve Fund of the Company.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**10. Taking resolution the members of the managing and supervisory boards of the Company to be released of liability for their performance in 2020**

Motion:The General Meeting of the shareholders releases the members of the Company’s managing board Ivan Krasimirov Zhitiyanov, Teodor Dimitrov Dobrev, Paun Ivanov Ivanov, Nikoleta Elenkova Stanailova, and Gojko Martinovich and of the Company’s supervisory board Hans van Houwelingen, Ivo Eugeniev Eugeniev, and Bernard Jean Luc Moscheni, of liability for their performance in 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**11. Adoption of the annual activity report of the Director of Investor Relations for 2020**

Motion: The General Meeting of the shareholders adopts the annual activity report of the Director of Investor Relations for 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**12. Adoption of the report of the Audit Committee on its activity in 2020**

Motion: The General Meeting of the shareholders adopts the report of the Audit Committee on its activity in 2020.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**13. Fixing the remuneration of the members of the audit committee**

Motion: The General Meeting of the shareholders fixes the gross remuneration of the members of the audit committee on an annual basis, as of 1st July 2021 as follows - BGN 3,000 (three thousand) for the chairman of the audit committee and BGN 2,400 (two thousand four hundred) for the other members of the audit committee, which will be payable quarterly in equal parts.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**14. Amendment of the resolution, taken by the extraordinary general meeting of Telelink Business Services Group AD, held on 10th December 2020 concerning the repurchase of own shares**

Motion: The General Meeting of the shareholders modifies the below referred terms and conditions, approved by the resolution of the extraordinary general meeting of the shareholders of Telelink Business Services Group, held on 10th December 2020 concerning the repurchase of own shares as follows:

* + Maximum number of own shares subject to repurchase: without change, namely - 10% of the capital of the Company out of the total number of voting shares issued by the Company, but not more than 3% for each calendar year;
  + Repurchase deadline: without change, namely – until 30th June 2023;
  + Minimum amount of the purchase price: without change, namely – BGN 7.40 (seven point forty);
  + Maximum amount of the purchase price: BGN 20 (twenty).

All the remaining terms and conditions, approved in the resolution of the extraordinary general meeting of the shareholders of Telelink Business Services Group AD, held on 30th June 2020 and the resolution of the extraordinary general meeting of the shareholders of Telelink Business Services Group AD, held on 10th December 2020 concerning the repurchase of own shares remain valid and shall be applied respectively, including the authorization of the General Meeting had given to the Company’s management board to negotiate all other specific parameters within the above referred framework - to specify the start and end dates of the repurchase within the above specified limits, duration of each individual procedure of repurchase, the number of the shares to be repurchased, and the specific price within the limits, fixed by the General Meeting of the shareholders in this resolution, to appoint an investment firm for realization of the repurchase, as well as to perform any and all other legal and factual acts for implementation of this resolution of the Company’s General Meeting of the shareholders. The General Meeting of the shareholders authorizes the Company’s management board to dispose with the Company’s own shares acquired after the repurchase in compliance with the applicable legislation.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

I am aware that according to Art. 115, para. 6 of the POSA, in order for my vote exercised with this declaration to be valid [[2]](#footnote-2), the declaration along with the documents specified in the rules for voting by correspondence, described in the invitation for the General meeting of the shareholders of**Telelink Business Services Group AD,** convened for **21st June 2021** at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)), and in the absence of a quorum on that date - on 8th July 2021 at 10.00 a.m. (Eastern European Standard Time EET) = UTC + 3 (Coordinated Universal Time UTC)), shall be received by the Company in one of the ways indicated in the invitation at the latest on the day, preceding the date of the general meeting.

**SIGNATURE:**

**..........................................................**

*(signature)*

**(Date) ..........................................................**

*(name)*

1. the number of voting rights shall be specified only if it does not coincide with the number of shares held [↑](#footnote-ref-1)
2. The right to vote in the general meeting can be exercised through:

   A. an explicit, written, notarized statement of intent, sent by mail or courier; or

   B. electronic document /electronic image/ of the statement, which must be signed with a qualified electronic signature /QES/ [↑](#footnote-ref-2)