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**PROXY AUTHORIZATION FORM**

The undersigned, …………………………, personal number ....................., in the capacity of representative of ……………………, seat and registered office ………………………, No ………………., street…… , fl.……., a company duly entered in the commercial register of the Registry Agency with company identification code …………….. - holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 116, para. 1 of the Public Offering of Securities Act (POSA)

**HEREBY MAKE, CONSTITUTE AND APPOINT:**

**In the case of proxy – natural person**

**…………………………**, personal number ....................., residing at ………… No, ………………. Str., ……fl., ………. flat, ………..city

**In case of proxy – legal entity**

**……………………**, seat and registered office ………………………, No ………………., street…… , fl.……., company identification code: ………………………, duly represented by …………………………, personal number....................., identity card № ……………., issued by the Ministry of Interior ………… on ......................., in the capacity of .....................................

to represent me/the company, managed by me, at the **Extraordinary General Meeting of the shareholders of Telelink Business Services Group AD**, convened for **11 April 2022** at 10:00 a.m. EET = UTC + 3 (Coordinated Universal Time UTC) at the company's headquarters: 6 Panorama Sofia Street, Richhill Business Center, ground floor, Richhill Conference Center, Malinova Dolina, district of Vitosha, Sofia, respectively in the absence of a quorum for 27 April 2022 at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)) at the same place and with the same agenda and to vote with all ........................... shares hold by me/the company, represented by me on the items of the agenda in the below referred manner and in particular:

**I. Procedural matters:**

**1. Election of a chairman, secretary and teller of votes for holding the General meeting.**

Proposed resolution: The General meeting of shareholders elects Mr. Ivan Zhitiyanov (and in his absence Ms. Nikoleta Stanailova) as Chairman, Mr. Ivan Daskalov (and Mrs. Daniela Peeva in his absence) as Secretary and teller of votes - Ms. Nikoleta Stanailova (and in her absence Mrs. Silvia Marinova)

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

**II. Matters of substance:**

**1. Authorization of the Managing Board of the Company for concluding transactions within the scope of art. 114, para. 1, item 3 POSA**

Proposed resolution: The General Meeting of Shareholders authorizes the Managing Board of the Company to enter into transactions within the scope of Art. 114, para. 1, item 3 POSA under the conditions and within the terms according to the Motivated Report of the Managing Board under Art. 114a, para. 1 POSA regarding the expediency and conditions of transactions within the scope of Art. 114, para. 1 POSA, for the occurrence of receivables of the Company from contracts between the Company on one hand and its subsidiaries Telelink Business Services EAD (Bulgaria), Comutel d.o.o. (Serbia), Telelink Business Services Montenegro DOO - Podgorica (Montenegro), Telelink d.o.o. (Bosnia and Herzegovina), Telelink d.o.o. (Slovenia), Telelink Business Services DOOEL (N. Macedonia), Telelink Albania Šh.P.K. (Albania), Telelink Business Services D.O.O. (Croatia), Telelink Business Services SRL (Romania), Telelink Business Services LLC (USA) and Telelink Business Services Germany GmbH (Germany), under which the Company will provide corporate and business development and management services.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

**2. Authorization of the Managing Board of the Company for concluding transactions from the scope of art. 114, para. 1, item 2 POSA**

Proposed resolution: The General Meeting of Shareholders authorizes the Managing Board of the Company to enter into transactions within the scope of Art. 114, para. 1, item 2 POSA under the conditions and within the terms according to the Motivated Report of the Managing Board under Art. 114a, para. 1 POSA regarding the expediency and conditions of transactions within the scope of Art. 114, para. 1 of the Public Offering of Securities Act, for the occurrence of liabilities of Telelink Business Services Group AD in favor of third parties in connection with the issuance of guarantees for the fulfillment of commitments of its subsidiaries.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

The proxy is obliged to vote in the above-mentioned manner.

In the case of instructions for voting "Against" and "Abstention", the proxy has/ does not have the right to make additional motions on the agenda items at his/her discretion. The authorization covers/ does not cover issues that are included in the agenda according to the provisions of Art. 231, para. 1 of the Commerce Act and have not been announced pursuant to Art. 223 and Art. 223a of the Commerce Act. In the cases under Art. 231, para 1 of the Commerce Act, the proxy has / does not have the right whether to vote and in what way at his/her own discretion. In the cases under Art. 223a of the Commerce Act the proxy has/ does not have the right whether to vote and in what way, as well as to make/ not to make proposals for decisions on the additionally included issues in the agenda at his/her own discretion.

According to Art. 116, para. 4 of the Public Offering of Securities Act, delegation of the above referred rights shall be null and void.

 **SIGNATURE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*Notes:*

*1. For each of the items on the agenda, only one of the following votes must be indicated: ”In favour”, “Against” or “Abstention”.*

*2. The shareholder, giving the authorization, shall explicitly indicate one of the alternative options given in the final paragraph of the Proxy authorization form.*

*3. A member of the Company’s managing board may represent a shareholder at the general meeting of shareholders only if the shareholder has explicitly indicated in the proxy authorization form the manner of voting on each of the issues on the agenda.*