****

**PROXY AUTHORIZATION FORM**

The undersigned, …………………………, personal number ....................., in the capacity of representative of ……………………, seat and registered office ………………………, No ………………., street…… , fl.……., a company duly entered in the commercial register of the Registry Agency with company identification code …………….. - holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 116, para. 1 of the Public Offering of Securities Act (POSA)

**HEREBY MAKE, CONSTITUTE AND APPOINT:**

**In the case of proxy – natural person**

**…………………………**, personal number ....................., residing at ………… No, ………………. Str., ……fl., ………. flat, ………..city

**In case of proxy – legal entity**

**……………………**, seat and registered office ………………………, No ………………., street…… , fl.……., company identification code: ………………………, duly represented by …………………………, personal number....................., identity card № ……………., issued by the Ministry of Interior ………… on ......................., in the capacity of .....................................

to represent me / the company, managed by me, at the Regular General Meeting of the shareholders of Telelink Business Services Group AD, convened for 29th June 2022 at 10:00 a.m. EET = UTC + 3 (Coordinated Universal Time UTC) at the company's headquarters: 6 Panorama Sofia Street, Richhill Business Center, ground floor, Richhill Conference Center, Malinova Dolina, district of Vitosha, Sofia, respectively in the absence of a quorum for 15th July 2022 at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)) at the same place and with the same agenda and to vote with all ........................... shares hold by me / the company, represented by me on the items of the agenda in the below referred manner and in particular:

**I. Procedural matters:**

1. **Election of a chairman, secretary and scrutineers for the General Meeting**

Motion: The General meeting of shareholders elects Mr. Ivan Zhitiyanov (and in his absence Ms. Nikoleta Stanailova) as Chairman, Mr. Ivan Daskalov (and Mrs. Daniela Peeva in his absence) as Secretary and teller of votes - Ms. Nikoleta Stanailova (and in her absence Mrs. Silviya Marinova).

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

**II. Matters of substance:**

1. **Adoption of the Annual Report on the activity of the Company in 2021**

Motion: The General Meeting of Shareholders adopts the Annual Report on the Company's activity in 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Adoption of the auditor’s report on the performed audit of the annual financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders adopts the auditor’s report on the audit of the annual financial statement of the Company for 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Approval of the audited financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders approves the audited annual financial statement of the Company for 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Presentation of the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2021**

Motion: The General Meeting of the shareholders makes/ does not make recommendations on the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Adoption of the consolidated annual report on the activity of the Company in 2021**

Motion: The General Meeting of the shareholders adopts the consolidated annual report on the activity of the Company in 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Adoption of the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders adopts the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Approval of the audited consolidated annual financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders approves the audited consolidated annual financial statement of the Company for 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Taking resolution for distribution of the Company’s profit, realized in 2021**

Motion: The General meeting of shareholders accepts the proposal of the Managing board, approved by the Supervisory Board, the net profit of the Company realized in 2021 in the amount of BGN 12 271 145.96 (twelve million two hundred seventy-one thousand one hundred forty-five levs and ninety-six stotinki) to be distributed as follows:

- amount of BGN 269 397.23 (two hundred sixty-nine thousand three hundred ninety-seven levs and twenty-three stotinki) to be set apart to the Reserve Fund of the Company pursuant to art. 246, para 1 CA, in connection with the requirement of art. 246 para 2 CA until reaching 1/10 of the capital of the Company;

- the rest, after deduction of the 6-month dividend already distributed by the Company in the amount of BGN 9 572 213.58 (nine million five hundred seventy-two thousand two hundred and thirteen levs and fifty-eight stotinki) from the net profit for 2021, according to the prepared 6-month financial report for the first half of 2021, in the amount of BGN 2 429 535.15 (two million four hundred twenty-nine thousand five hundred thirty-five levs and fifteen stotinki) to be allocated as retained earnings.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Taking resolution the members of the Managing and Supervisory boards of the Company to be released of liability for their performance in 2021**

Motion:The General meeting of shareholders releases from liability the members of the Managing board of the Company Ivan Krasimirov Zhitiyanov, Teodor Dimitrov Dobrev, Paun Ivanov Ivanov, Nikoleta Elenkova Stanailova, Gojko Martinovic and Orlin Emilov Rusev and of the Supervisory board of the Company Hans van Houwelingen, Ivo Evgeniev Evgeniev and Bernard Jean Luc Moscheni for their activities in 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Adoption of the annual activity report of the Director of Investor Relations for 2021**

Motion: The General Meeting of the shareholders adopts the annual activity report of the Director of Investor Relations for 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Adoption of the report of the Audit Committee on its activity in 2021**

Motion: The General Meeting of the shareholders adopts the report of the Audit Committee on its activity in 2021.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Amendments and supplements to the Articles of Association of the Company**

Motion: The General Meeting of shareholders adopts the following amendments and supplements to the Articles of Association of the Company:

§ 1. Art. 27 para. 2 is amended as follows:

“/2/ Members of the first Supervisory Board shall be appointed for a term of three years. Members of any other following Boards shall be appointed for a term of up to five years. Members of the first and of any following Boards may be reappointed unlimited number of times.”

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Change in the composition of the Supervisory Board of the Company**

Motion: The General Meeting of shareholders adopts a resolution to change the composition of the Supervisory Board of the Company, by accepting the resignation of Mr. Bernard Jean Luc Moscheni and electing Mr. Boris Nemšić as a member of the Supervisory Board with a term of office equal to the remaining part of the term of office for which the other members of the Supervisory Board have been elected.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

1. **Determining remuneration and the amount of the guarantee for the management of the newly elected member of the Supervisory Board**

Motion: The General Meeting of shareholders determines remuneration of the newly elected member of the Supervisory Board in the amount equal to the remuneration of the other members of the Supervisory Board, namely annual (gross) remuneration in the amount of BGN 30 000 (thirty thousand). Determines a guarantee for the management of the newly elected member of the Supervisory Board in an amount equal to the guarantee for the other members of the Supervisory Board, namely in the amount of the 3-month gross remuneration. Authorizes Mr. Ivan Krasimirov Zhitiyanov (Executive Director of the Company) to conclude on behalf of the Company the contract with the newly elected member of the Supervisory Board.

**Vote:**

………………………………

(„In favour“, „Against”, „Abstention”)

The proxy is obliged to vote in the above-mentioned manner.

In the case of instructions for voting "Against" and "Abstention", the proxy has/ does not have the right to make additional motions on the agenda items at his/her discretion. The authorization covers/ does not cover issues that are included in the agenda according to the provisions of Art. 231, para. 1 of the Commerce Act and have not been announced pursuant to Art. 223 and Art. 223a of the Commerce Act. In the cases under Art. 231, para 1 of the Commerce Act, the proxy has / does not have the right whether to vote and in what way at his/her own discretion. In the cases under Art. 223a of the Commerce Act the proxy has/ does not have the right whether to vote and in what way, as well as to make/ not to make proposals for decisions on the additionally included issues in the agenda at his/her own discretion.

According to Art. 116, para. 4 of the Public Offering of Securities Act, delegation of the above referred rights shall be null and void.

**SIGNATURE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*Notes:*

*1. For each of the items on the agenda, only one of the following votes must be indicated: ”In favour”, “Against” or “Abstention”.*

*2. The shareholder, giving the authorization, shall explicitly indicate one of the alternative options given in the final paragraph of the Proxy authorization form.*

*3. A member of the Company’s managing board may represent a shareholder at the general meeting of shareholders only if the shareholder has explicitly indicated in the proxy authorization form the manner of voting on each of the issues on the agenda.*