**DECLARATION OF VOTING BY CORRESPONDENCE**

**Regarding exercising the right to vote at the Regular General Meeting of the shareholders of TELELINK BUSINESS SERVICES GROUP AD, convened for 29th June 2022, at 10.00 a.m. (EET = UTC + 3 (Coordinated Universal Time UTC)), respectively in the absence of a quorum for 15th July 2022, at 10:00 a.m. (EET = UTC + 3 (Coordinated Universal Time UTC))**

**IDENTIFICATION CODE OF THE MEETING: TBS29062022RGOSA**

**In the case of a shareholder - legal entity:**

The undersigned, **…………………………**, personal number ....................., in the capacity of representative of ……………………, seat and registered office ………………………, No ………………., street…… , fl.……., company identification code …………….. - shareholder holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 226 of the Commerce Act in connection with Art. 116, para. 1 of the Public Offering of Securities Act (POSA)

**In the case of a shareholder - natural person:**

The undersigned, **…………………………**, personal number ....................., residing at ………… No, ………………. Str., ……fl., ………. flat, ………..city, in my capacity of shareholder, holding ....................... /......................./ registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, pursuant to Art. 226 of the Commerce Act in connection with Art. 116, para. 1 of the Public Offering of Securities Act

Pursuant to Art. 115, para. 5 of the POSA, I hereby exercise my right to vote through correspondence at the Regular Annual General Meeting of the shareholders of Telelink Business Services Group AD, convened for 29th June 2022 at 10:00 a.m. EET = UTC + 3 (Coordinated Universal Time UTC), respectively for 15th July 2022 at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)) at the company's headquarters: 6 Panorama Sofia Street, Richhill Business Center, ground floor, Richhill Conference Center, Malinova Dolina, district of Vitosha, Sofia.

AND REPRESENT AND WARRANT THAT:

I vote with the **……………****…..** shares I hold and ………… voting rights [[1]](#footnote-1) from the capital of Telelink Business Services Group AD on the issues on the agenda of **the Regular General Meeting of the shareholders of Telelink Business Services Group AD** as follows:

**I. PROCEDURAL MATTERS:**

1. **Election of a chairman, secretary and scrutineers for the General Meeting**

Motion: The General meeting of shareholders elects Mr. Ivan Zhitiyanov (and in his absence Ms. Nikoleta Stanailova) as Chairman, Mr. Ivan Daskalov (and Mrs. Daniela Peeva in his absence) as Secretary and teller of votes - Ms. Nikoleta Stanailova (and in her absence Mrs. Silvia Marinova).

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

1. **MATTERS OF SUBSTANCE:**
2. **Adoption of the Annual Report on the activity of the Company in 2021**

Motion: The General Meeting of Shareholders adopts the Annual Report on the Company's activity in 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**2. Adoption of the auditor’s report on the performed audit of the annual financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders adopts the auditor’s report on the audit of the annual financial statements of the Company for 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**3. Approval of the audited financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders approves the audited annual financial statement of the Company for 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**4. Presentation of the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2021**

Motion: The General Meeting of the shareholders makes/ does not make recommendations on the report on the implementation of the Policy for remuneration of the members of the Supervisory and Managing Board of the Company for 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**5. Adoption of the consolidated annual report on the activity of the Company in 2021**

Motion: The General Meeting of the shareholders adopts the consolidated annual report on the activity of the Company in 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**6. Adoption of the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders adopts the auditor's report on the performed audit of the consolidated annual financial statement of the Company for 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**7. Approval of the audited consolidated annual financial statement of the Company for 2021**

Motion: The General Meeting of the shareholders approves the audited consolidated annual financial statement of the Company for 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**8. Taking resolution for distribution of the Company’s profit, realized in 2021**

Motion: The General meeting of shareholders accepts the proposal of the Managing board, approved by the Supervisory Board, the net profit of the Company realized in 2021 in the amount of BGN 12 271 145.96 (twelve million two hundred seventy-one thousand one hundred forty-five levs and ninety-six stotinki) to be distributed as follows:

- amount of BGN 269 397.23 (two hundred sixty-nine thousand three hundred ninety-seven levs and twenty-three stotinki) to be set apart to the Reserve Fund of the Company pursuant to art. 246, para 1 CA, in connection with the requirement of art. 246 para 2 CA until reaching 1/10 of the capital of the Company;

- the rest, after deduction of the 6-month dividend already distributed by the Company in the amount of BGN 9 572 213.58 (nine million five hundred seventy-two thousand two hundred and thirteen levs and fifty-eight stotinki) from the net profit for 2021, according to the prepared 6-month financial report for the first half of 2021, in the amount of BGN 2 429 535.15 (two million four hundred twenty-nine thousand five hundred thirty-five levs and fifteen stotinki) to be allocated as retained earnings.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**9. Taking resolution the members of the managing and supervisory boards of the Company to be released of liability for their performance in 2021**

Motion:The General meeting of shareholders releases from liability the members of the Managing board of the Company Ivan Krasimirov Zhitiyanov, Teodor Dimitrov Dobrev, Paun Ivanov Ivanov, Nikoleta Elenkova Stanailova, Gojko Martinovic and Orlin Emilov Rusev and of the Supervisory board of the Company Hans van Houwelingen, Ivo Evgeniev Evgeniev and Bernard Jean Luc Moscheni for their activities in 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**10. Adoption of the annual activity report of the Director of Investor Relations for 2021**

Motion: The General Meeting of the shareholders adopts the annual activity report of the Director of Investor Relations for 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**11. Adoption of the report of the Audit Committee on its activity in 2021**

Motion: The General Meeting of the shareholders adopts the report of the Audit Committee on its activity in 2021.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**12. Amendments and supplements to the Articles of Association of the Company**

Motion: The General Meeting of shareholders adopts the following amendments and supplements to the Articles of Association of the Company:

§ 1. Art. 27 para. 2 is amended as follows:

“/2/ Members of the first Supervisory Board shall be appointed for a term of three years. Members of any other following Boards shall be appointed for a term of up to five years. Members of the first and of any following Boards may be reappointed unlimited number of times.”

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**13. Change in the composition of the Supervisory Board of the Company**

Motion: The General Meeting of shareholders adopts a resolution to change the composition of the Supervisory Board of the Company, by accepting the resignation of Mr. Bernard Jean Luc Moscheni and electing Mr. Boris Nemšić as a member of the Supervisory Board with a term of office equal to the remaining part of the term of office for which the other members of the Supervisory Board have been elected.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

**14.** **Determining remuneration and the amount of the guarantee for the management of the newly elected member of the Supervisory Board**

Motion: The General Meeting of shareholders determines remuneration of the newly elected member of the Supervisory Board in the amount equal to the remuneration of the other members of the Supervisory Board, namely annual (gross) remuneration in the amount of BGN 30 000 (thirty thousand). Determines a guarantee for the management of the newly elected member of the Supervisory Board in an amount equal to the guarantee for the other members of the Supervisory Board, namely in the amount of the 3-month gross remuneration. Authorizes Mr. Ivan Krasimirov Zhitiyanov (Executive Director of the Company) to conclude on behalf of the Company the contract with the newly elected member of the Supervisory Board.

**Voting method:**

* **IN FAVOUR**
* **AGAINST**
* **ABSTENTION**

*(Underline the chosen vote)*

I am aware that according to Art. 115, para. 6 of the POSA, in order for my vote exercised with this declaration to be valid [[2]](#footnote-2), the declaration along with the documents specified in the rules for voting by correspondence, described in the invitation for the General meeting of the shareholders of**Telelink Business Services Group AD,** convened for **29th June 2022** at 10.00 a.m. (Eastern European Standard Time EET = UTC + 3 (Coordinated Universal Time UTC)), and in the absence of a quorum on that date - on 15th July 2022 at 10.00 a.m. (Eastern European Standard Time EET) = UTC + 3 (Coordinated Universal Time UTC)), shall be received by the Company in one of the ways indicated in the invitation at the latest on the day, preceding the date of the general meeting.

**SIGNATURE:**

**..........................................................**

*(signature)*

**(Date) ..........................................................**

*(name)*

1. the number of voting rights shall be specified only if it does not coincide with the number of shares held [↑](#footnote-ref-1)
2. The right to vote in the general meeting can be exercised through:

   A. an explicit, written, notarized statement of intent, sent by mail or courier; or

   B. electronic document /electronic image/ of the statement, which must be signed with a qualified electronic signature /QES/ [↑](#footnote-ref-2)