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| **PROXY AUTHORIZATION FORM** |
| The undersigned, …………………………, personal number ....................., residing at ………… No ....., ………………. Str./Blvd., …… fl., ………. flat, ……….. city, in the capacity of representative of ……………………, seat and registered office ………………………, No ………………., …………….. Str./Blvd., fl.……., a company duly entered in the Commercial Register and the Register of Non-Profit Legal Entities of the Registry Agency with company identification code …………….. - holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, UIC 205744019, pursuant to Art. 116, para. 1 of the Public Offering of Securities Act, |
| **HEREBY MAKE, CONSTITUTE AND APPOINT:** |
| **In the case of proxy – natural person**  **…………………………**, personal number ....................., identity card № ……….., issued by the Ministry of Interior ……….. on ………………., residing at …………, No ……, .......................... Str./Blvd., …… fl., ………. flat, ………..city |
| **In case of proxy – legal entity**  **……………………**, seat and registered office ………………………, No ………………., …………… Str./Blvd., fl. ……., company identification code: ………………………, duly represented by …………………………, personal number....................., identity card № ……………., issued by the Ministry of Interior ………… on ......................., in the capacity of ..................................... |
| to represent me/the company, managed by me, at the Regular General Meeting of Shareholders of Telelink Business Services Group AD, Sofia (the “Company”) convened on 19th of June 2024 at 10:00 a.m. (Eastern European Standard Time EET=UTC+3 (Coordinated Universal Time UTC)) at the Company's headquarters in Sofia and with venue: Sofia, Vitosha District, v.a. "Malinova Dolina", 6 Panorama Sofia Str., Richhill Business Center, ground floor, Conference centre Richhill, with unique identification code TBS19062024AGM, respectively in the absence of a quorum on 04th of July 2024 at 10:00 a.m. (Eastern European Standard Time EEST = UTC+3 (Coordinated Universal Time UTC)) at the same place and with the same agenda and to vote with all ........................... shares hold by me/the company, represented by me on the items of the agenda in the below referred manner and in particular: |
| 1. **Procedural matters:** 2. **Election of a chairman, secretary and teller of votes for holding the General meeting**   **Proposed resolution:** The General meeting of shareholders elects Mr. Ivan Zhitiyanov (and in his absence – other member of the Managing Board) as Chairman, Mr. Ivan Daskalov (and Mrs. Daniela Peeva in his absence) as Secretary and Ms. Yordanka Klenovska (and in her absence – Mrs. Desislava Torozova) – for teller of votes. |
| **Vote:** |
| IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion |
| *(Place a checkmark on the preferred voting method)* |
| **II. Subject matters:** |
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| **1.** **Adoption of the Annual management report on the activities of the Company in 2023.**  **Proposed resolution:** The General meeting of shareholders adopts the Annual management report on the activities of the Company in 2023. |
| **Vote:** |
| IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |
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| 1. **Adoption of the Audit Report on the audit of the Annual Financial Statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the Audit report on the audit of the Annual Financial Statement of the Company for 2023. |
| **Vote:** |
| IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |
| 1. **Approval of the audited Annual Financial Statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the audited Annual Financial Statement of the Company for 2023.  **Vote:**  IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |
| 1. **Presentation of the Report on implementation of the Remuneration Policy for the members of the Supervisory and Managing Board of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders accepts the remuneration policy implementation report and makes/ does not make recommendations on the Report on implementation of the Remuneration Policy for the members of the Supervisory and Managing Board of the Company for 2023. |
| **Vote:** |
| IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |
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| 1. **Adoption of the Consolidated annual management report on the activities of the Company in 2023.**   **Proposed resolution:** The General meeting of shareholders adopts the Consolidated annual management report on the activities of the Company in 2023.   |  | | --- | | **Vote:** | | IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |  1. **Adoption of the Audit report on the audit of the consolidated Annual financial statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the Audit report on the audit of the Consolidated Annual financial statement of the Company for 2023.   |  | | --- | | **Vote:** | | IN FAVOUR  AGAINST  ABSTENTION  At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |  1. **Approval of the audited consolidated Annual financial statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the audited consolidated Annual financial statement of the Company for 2023.   |  | | --- | | **Vote:** | | ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  *(Place a checkmark on the preferred voting method)* |  1. **Adoption of a decision for distribution of the Company's profit realized in 2023.**   **Proposed resolution:** The General meeting of shareholders accepts the proposal of the Managing Board, approved by the Supervisory Board, the net profit of the Company, realized in 2023 in the amount of BGN 4,633,630.09 (four million six hundred and thirty three thousand six hundred and thirty Bulgarian levs and nine cents) to be distributed as follows: the profit in the amount of BGN 4,633,630.09 (four million six hundred and thirty-three thousand six hundred and thirty Bulgarian levs and nine cents) to be allocated as retained earnings.  **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method)   1. **Adoption of a decision to discharge from liability the members of the Managing and Supervisory boards of the Company for their activities in 2023.**   **Proposal for a decision:** The General meeting of shareholders discharges the members of the Managing Board of the Company - Ivan Krasimirov Zhitiyanov, Teodor Dimitrov Dobrev, Orlin Emilov Rusev, Nicoleta Elenkova Stanailova (released by Decision of the Supervisory Board dated 25.03.2024), Gojko Martinovich (released by Decision of the Supervisory Board dated 15.12.2023) and Desislava Dancheva Torozova (elected by Decision of the Supervisory Board dated 15.12.2023), as well as the members of the Supervisory Board of the Company – Wolfgang Werner Friedrich Ebermann, William Anthony Bowater Russell, Florian Huth, Hans van Houwelingen, Ivo Evgeniev Evgeniev, Boris Nemsic (released by decision of the General Meeting of Shareholders dated 21.11.2023) and Lyubomir Mihaylov Minchev (released by decision of the General Meeting of Shareholders dated 21.11.2023) for their activities in 2023.  **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method)   1. **Adoption of the annual report on the activities of the Investor Relations Director in 2023.**   **Proposed resolution:** The General meeting of shareholders adopts the annual Report on the activities of the Investor Relations Director in 2023.  **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method)   1. **Adoption of the report on the activities of the Audit committee in 2023.**   **Proposed resolution:** The General meeting of shareholders adopts the report on the activities of the Audit committee in 2023.  **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method)   1. **Authorization of the Management Board of the Company to conclude transactions within the scope of Art. 114, para. 1, item 3 of the POSA.**   **Proposed resolution:** The General Meeting of Shareholders authorizes the Management Board of the Company to enter into transactions within the scope of Art. 114, para. 1, item 3 of POSA under the terms and conditions according to the Motivated Report of the Management Board under Art. 114a, para. 1 of the POSA regarding the expediency and conditions of transactions from the scope of Art. 114, para. 1 of POSA, consisting in arising of receivables of the Company under contracts entered between the Company, on the one side, and its subsidiary companies, on the other side, under which contracts the Company will provide corporate and business development and management services with a total value for all contracts of up to BGN 3,000,000 (three million) and for a term of each of the concluded contracts up to three (3) years from the date of their conclusion.  **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method)   1. **Authorization of the Management Board of the Company to conclude transactions within the scope of Art. 114, para. 1, item 2 of the POSA.**   **Proposed resolution:** The General Meeting of Shareholders authorizes the Management Board of the Company within term of three years as of the date of adoption of the present decision to enter into transactions within the scope of Art. 114, para. 1, item 2 of POSA under the terms and conditions according to the Motivated Report of the Management Board under Art. 114a, para. 1 of the POSA regarding the expediency and conditions of transactions from the scope of Art. 114, para. 1 of POSA, resulting in arising of obligations of "Telelink Business Services Group" AD for the benefit of third parties, in connection with the issuance of guarantees for the fulfilment of commitments of its subsidiaries in the amount of up to BGN 20,000,000 for each guarantee and a totally for all issued guarantees with a validity period of each of the issued guarantees up to 36 months from the date of its issuance.  **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method)   1. **Adoption of decision to buy-back of own shares.**   **Proposal for a decision:** The General Meeting of Shareholders adopts a decision to carry out a buy-back (redemption) of own shares under the following conditions:   * Maximum number of own shares subject to redemption: up to 25,000 (twenty-five thousand) shares of the Company's capital; * Deadline for performing the buy-back - not later than 31.12.2024. * Deadline for payment of the purchased shares - according to the applicable legislation. The General meeting of shareholders authorizes the company's Managing Board to conduct an unlimited number of buy-back procedures within the term, subject to compliance with the terms and conditions of this decision and the Public Offering of Securities Act. * Minimum buy-back price: BGN 7.40 (seven levs and forty cents). * Maximum buy-back price: up to BGN 20 (twenty levs). * The General meeting of shareholders authorizes the Company's Managing Board to adopt, within the period determined by the General meeting of shareholders, specific decisions regarding the minimum and maximum value of one share for the buy-back, approved by the General meeting, within each specific procedure. During the term of each specific procedure, depending on the market conditions, the Managing Board may, at its discretion, change the price of the buyback, within the limits set by the general meeting of shareholders. * Investment intermediary to carry out the buyback: the AGM authorizes the Company's Managing Board to choose an Investment intermediary to carry out the buyback of own shares for each specific buy-back procedure. * Purpose of the buyback: incentive program for the members of the corporate management and employees of the company and its subsidiaries through the provision of shares. * The General Meeting of Shareholders authorizes the Managing Board to determine all other specific parameters of the repurchase and to perform all necessary legal and factual actions in compliance with the General Meeting of Shareholders’ decision, including conducting an unlimited number of redemption procedures, subject to compliance with the terms of the General Meeting of shareholders’ decision and the applicable legislation, to determine the initial and final term for redemption, as well as the duration of each specific procedure. * The General Meeting of Shareholders authorizes the Managing Board to dispose of the purchased shares after carrying out the buyback, in accordance with the applicable legislation and the terms of the incentive program for the members of the corporate management and the employees of the company and its subsidiaries.   **Vote:**  ☐ IN FAVOUR  ☐ AGAINST  ☐ ABSTENTION  ☐ At Proxy’s discretion  (Place a checkmark on the preferred voting method  The proxy is obliged to vote in the above-mentioned manner.  In the case of instructions for voting "Against" and "Abstention", the proxy has / does not have the right to make additional motions on the agenda items at his/her discretion. The authorization covers / does not cover issues that are included in the agenda according to the provisions of Art. 231, para. 1 of the Commerce Act and have not been announced pursuant to Art. 223 and Art. 223a of the Commerce Act. In the cases under Art. 231, para 1 of the Commerce Act, the proxy has / does not have the right whether to vote and in what way at his/her own discretion. In the cases under Art. 223a of the Commerce Act the proxy has/ does not have the right whether to vote and in what way, as well as to make/ not to make proposals for decisions on the additionally included issues in the agenda at his/her own discretion.  According to Art. 116, para. 4 of the Public Offering of Securities Act, delegation of the above referred rights shall be null and void. |
| **SIGNATURE:** |
| **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |
| *Notes:*  *1. For each of the items on the agenda, only one of the following votes must be indicated: ”In favour”, “Against” or “Abstention”.*  *2. If the power of attorney does not specify the method of voting on the individual items of the agenda, it must be stated in it that the authorized person has the right to decide whether and in what way to vote.*  *3. The shareholder, giving the authorization, shall explicitly indicate one of the alternative options given in the final paragraph of the Proxy authorization form.*  *4. A member of the Company’s Managing Board may represent a shareholder at the General Meeting of Shareholders only if the shareholder has explicitly indicated in the proxy authorization form the manner of voting on each of the issues on the agenda.* |