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| **DECLARATION OF VOTING BY CORRESPONDENCE**  **Regarding exercising the right to vote at the Regular General Meeting of Shareholders of TELELINK BUSINESS SERVICES GROUP AD, convened for 19th of June 2024, starting at 10:00 a.m. (Eastern European Standard Time EET = UTC+3 (Coordinated Universal Time UTC)), respectively in the absence of a quorum for 04th July 2024, starting at 10:00 a.m. (Eastern European Standard Time EEST = UTC+3 (Coordinated Universal Time UTC))** |
| **IDENTIFICATION CODE OF THE MEETING: TBS19062024AGM** |
| **In the case of a shareholder - legal entity:**  The undersigned, **…………………………**, personal number ....................., in the capacity of representative of ……………………, registered office and address of management ………………………, No …., ………………. Str./Blvd., fl. ……., company identification code …………….. - shareholder holding ....................... / ....................... / registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, with UIC 205744019, |
| **In the case of a shareholder - natural person:**  The undersigned, **…………………………**, personal number ....................., residing at ………… No, ………………. Str./Blvd., …… fl., ………. flat, ……….. city, in my capacity of shareholder, holding ....................... /......................./ registered voting shares in uncertificated (dematerialized) form from the capital of Telelink Business Services Group AD, Sofia, with UIC 205744019, |
| I hereby exercise my right to vote through correspondence at the Regular General Meeting of Shareholders of Telelink Business Services Group AD, **convened for 19th of June 2024** at 10:00 a.m. (Eastern European Standard Time EET=UTC+3 (Coordinated Universal Time UTC)), **respectively for 04th July 2024** at 10:00 a.m. (Eastern European Standard Time EEST = UTC+3 (Coordinated Universal Time UTC)) at the headquarters of Telelink Business Services Group AD in Sofia and with venue: Sofia, Vitosha District, v.a. "Malinova Dolina", 6 Panorama Sofia Str., Richhill Business Center, ground floor, Conference centre Richhil |
| **AND REPRESENT AND WARRANT THAT:**  I vote with the **………………..** shares I hold and ………… voting rights[[1]](#footnote-1) from the capital of Telelink Business Services Group AD on the issues on the agenda of **the Regular General Meeting of Shareholders of Telelink Business Services Group AD** as follows: |
| 1. **PROCEDURAL MATTERS:** 2. **Election of a chairman, secretary and teller of votes for holding the General meeting**   **Proposed resolution:** The General meeting of shareholders elects Mr. Ivan Zhitiyanov (and in his absence – other member of the Managing Board) as Chairman, Mr. Ivan Daskalov (and Mrs. Daniela Peeva in his absence) as Secretary and Ms. Yordanka Klenovska (and in her absence – Mrs. Desislava Torozova) – for teller of votes. |
| **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)* |
| 1. **SUBJECT MATTERS:** |
| **1. Adoption of the Annual management report on the activities of the Company in 2023.**  **Proposed resolution:** The General meeting of shareholders adopts the Annual management report on the activities of the Company in 2023. |
| **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)* |
| 1. **Adoption of the Audit Report on the audit of the Annual Financial Statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the Audit report on the audit of the Annual Financial Statement of the Company for 2023. |
| **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Approval of the audited Annual financial statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the audited Annual financial statement of the Company for 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)* |
| **4.** **Presentation of the Report on implementation of the Remuneration Policy for the members of the Supervisory and Managing Board of the Company for 2023.**  **Proposed resolution:** The General meeting of shareholders accepts the remuneration policy implementation report and makes/ does not make recommendations on the Report on implementation of the Remuneration Policy for the members of the Supervisory and Managing Board of the Company for 2023. |
| **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of the Consolidated annual management report on the activities of the Company in 2023.**   **Proposed resolution:** The General meeting of shareholders adopts the Consolidated annual management report on the activities of the Company in 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of the Audit report on the audit of the consolidated Annual financial statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the Audit report on the audit of the Consolidated Annual financial statement of the Company for 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Approval of the audited consolidated Annual financial statement of the Company for 2023.**   **Proposed resolution:** The General meeting of shareholders approves the audited consolidated Annual financial statement of the Company for 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of a decision for distribution of the Company's profit realized in 2023.**   **Proposed resolution:** The General meeting of shareholders accepts the proposal of the Managing Board, approved by the Supervisory Board, the net profit of the Company, realized in 2023 in the amount of BGN 4,633,630.09 (four million six hundred and thirty three thousand six hundred and thirty Bulgarian levs and nine cents) to be distributed as follows: the profit in the amount of BGN 4,633,630.09 (four million six hundred and thirty-three thousand six hundred and thirty Bulgarian levs and nine cents) to be allocated as retained earnings.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of a decision to discharge from liability the members of the Managing and Supervisory boards of the Company for their activities in 2023.**   **Proposal for a decision:** The General meeting of shareholders discharges the members of the  Managing Board of the Company - Ivan Krasimirov Zhitiyanov, Teodor Dimitrov Dobrev, Orlin Emilov Rusev, Nicoleta Elenkova Stanailova (released by Decision of the Supervisory Board dated 25.03.2024), Gojko Martinovich (released by Decision of the Supervisory Board dated 15.12.2023) and Desislava Dancheva Torozova (elected by Decision of the Supervisory Board dated 15.12.2023), as well as the members of the Supervisory Board of the Company – Wolfgang Werner Friedrich Ebermann, William Anthony Bowater Russell, Florian Huth, Hans van Houwelingen, Ivo Evgeniev Evgeniev, Boris Nemsic (released by decision of the General Meeting of Shareholders dated 21.11.2023) and Lyubomir Mihaylov Minchev (released by decision of the General Meeting of Shareholders dated 21.11.2023) for their activities in 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of the annual report on the activities of the Investor Relations Director in 2023.**   **Proposed resolution:** The General meeting of shareholders adopts the annual Report on the activities of the Investor Relations Director in 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of the report on the activities of the Audit committee in 2023.**   **Proposed resolution:** The General meeting of shareholders adopts the report on the activities of the Audit committee in 2023.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Authorization of the Management Board of the Company to conclude transactions within the scope of Art. 114, para. 1, item 3 of the POSA.**   **Proposed resolution:** The General Meeting of Shareholders authorizes the Management Board of the Company to enter into transactions within the scope of Art. 114, para. 1, item 3 of POSA under the terms and conditions according to the Motivated Report of the Management Board under Art. 114a, para. 1 of the POSA regarding the expediency and conditions of transactions from the scope of Art. 114, para. 1 of POSA, consisting in arising of receivables of the Company under contracts entered between the Company, on the one side, and its subsidiary companies, on the other side, under which contracts the Company will provide corporate and business development and management services with a total value for all contracts of up to BGN 3,000,000 (three million) and for a term of each of the concluded contracts up to three (3) years from the date of their conclusion.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Authorization of the Management Board of the Company to conclude transactions within the scope of Art. 114, para. 1, item 2 of the POSA.**   **Proposed resolution:** The General Meeting of Shareholders authorizes the Management Board of the Company within term of three years as of the date of adoption of the present decision to enter into transactions within the scope of Art. 114, para. 1, item 2 of POSA under the terms and conditions according to the Motivated Report of the Management Board under Art. 114a, para. 1 of the POSA regarding the expediency and conditions of transactions from the scope of Art. 114, para. 1 of POSA, resulting in arising of obligations of "Telelink Business Services Group" AD for the benefit of third parties, in connection with the issuance of guarantees for the fulfilment of commitments of its subsidiaries in the amount of up to BGN 20,000,000 for each guarantee and a totally for all issued guarantees with a validity period of each of the issued guarantees up to 36 months from the date of its issuance.  **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)*   1. **Adoption of decision to buy-back of own shares.**   **Proposal for a decision:** The General Meeting of Shareholders adopts a decision to carry out a buy-back (redemption) of own shares under the following conditions:   * Maximum number of own shares subject to redemption: up to 25,000 (twenty-five thousand) shares of the Company's capital; * Deadline for performing the buy-back - not later than 31.12.2024. * Deadline for payment of the purchased shares - according to the applicable legislation. The General meeting of shareholders authorizes the company's Managing Board to conduct an unlimited number of buy-back procedures within the term, subject to compliance with the terms and conditions of this decision and the Public Offering of Securities Act. * Minimum buy-back price: BGN 7.40 (seven levs and forty cents). * Maximum buy-back price: up to BGN 20 (twenty levs). * The General meeting of shareholders authorizes the Company's Managing Board to adopt, within the period determined by the General meeting of shareholders, specific decisions regarding the minimum and maximum value of one share for the buy-back, approved by the General meeting, within each specific procedure. During the term of each specific procedure, depending on the market conditions, the Managing Board may, at its discretion, change the price of the buyback, within the limits set by the general meeting of shareholders. * Investment intermediary to carry out the buyback: the AGM authorizes the Company's Managing Board to choose an Investment intermediary to carry out the buyback of own shares for each specific buy-back procedure. * Purpose of the buyback: incentive program for the members of the corporate management and employees of the company and its subsidiaries through the provision of shares. * The General Meeting of Shareholders authorizes the Managing Board to determine all other specific parameters of the repurchase and to perform all necessary legal and factual actions in compliance with the General Meeting of Shareholders’ decision, including conducting an unlimited number of redemption procedures, subject to compliance with the terms of the General Meeting of shareholders’ decision and the applicable legislation, to determine the initial and final term for redemption, as well as the duration of each specific procedure. * The General Meeting of Shareholders authorizes the Managing Board to dispose of the purchased shares after carrying out the buyback, in accordance with the applicable legislation and the terms of the incentive program for the members of the corporate management and the employees of the company and its subsidiaries.   **Voting method:**   * **IN FAVOUR** * **AGAINST** * **ABSTENTION**   *(Underline the chosen vote)* |
| I am aware that according to Art. 115b, para. 6 of the Public Offering of Securities Act, in order for my vote exercised with this declaration to be valid[[2]](#footnote-2), the declaration along with the documents specified in the rules for voting by correspondence and described in the invitation for convening the Regular General Meeting of Shareholders ofTelelink Business Services Group AD, convened for 19th of June 2024 at 10:00 a.m. (Eastern European Standard Time EET = UTC+3 (Coordinated Universal Time UTC)), and in the absence of a quorum on that date - for 04th of July 2024 at 10:00 a.m. (Eastern European Standard Time EEST = UTC+3 (Coordinated Universal Time UTC)), shall be received by Telelink Business Services Group AD in one of the ways indicated in the invitation at the latest on the day, preceding the date of the General Meeting. |
| **Date:**  **..........................................................**  *(signature)*  **Name: ……………………………………………** |

1. number of voting rights is indicated only if it does not match the number of shares owned [↑](#footnote-ref-1)
2. The right to vote in the General Meeting can be exercised through:

   A. an explicit, written, notarized statement of intent, sent by mail or courier; or

   B. electronic document /electronic image/ of the statement, which must be signed with a qualified electronic signature /QES/, sent by mail [↑](#footnote-ref-2)